



## **FSCA COMMUNICATION 28 OF 2020 (RF)**

### **Publication of draft Conduct Standard on Requirements related to the payment of pension fund contributions**

#### **1. PURPOSE**

The purpose of this Communication is to inform stakeholders that on **29 May 2020** the Financial Sector Conduct Authority (FSCA) published the following draft Conduct Standard and supporting documents in terms of section 98(1)(a) of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017) (FSR Act) for public comment:

- Draft Conduct Standard - Requirements related to the payment of pension fund contributions (draft Conduct Standard);
- Annexures, A, B, and C to the draft Conduct Standard;
- Statement supporting the draft Conduct Standard; and
- Comments Template.

#### **2. INVITATION TO COMMENT ON DRAFT CONDUCT STANDARD**

- 2.1 The draft Conduct Standard is to be issued in terms of section 106(1) of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017) and section 13A(2)(a), (6)(a), (7a), 7(b) and (10) of the Pension Funds Act, 1956 (Act No. 24 of 1956).
- 2.2 Interested parties are invited to submit comments on the draft Conduct Standard by **31 July 2020** to [FSCA.RFDStandards@fsc.co.za](mailto:FSCA.RFDStandards@fsc.co.za).
- 2.3 The documents referred to in paragraph 1 are available on the FSCA's website at [www.fsc.co.za](http://www.fsc.co.za).

#### **3. CONTACT**

For more information regarding the draft Conduct Standard and/or this statement please contact the Regulatory Framework Department of the Authority at [Andile.mjadu@fsc.co.za](mailto:Andile.mjadu@fsc.co.za) or [Tsepiso.Koto@fsc.co.za](mailto:Tsepiso.Koto@fsc.co.za)

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